

S.M.SHERKAR & CO
CHARTERED ACCOUNTANTS
Shangrilla Shopping Complex
C B S Road Samrthnagar
Aurangabad – 431001
Ph.(0)2331597

Audit Report

I / We have examined the accounts and records of College of Pharmacy, Sonai (B. Pharm) run by Mula Education Society, Sonai Tq. Newasa Dist. Ahmadnagar for the year ended as on 31/03/2018 & report that.

- 7) The institution has kept proper books if accounts including that of each segment.
 - 8) The books of account of the college will be maintained on accrual and mercantile principle of accounting. Trust's financial statements will also be submitted. Along with the fees proposal the Colleges should also submit the budget for the academic year as approved by the Governing Council of the College.
 - 9) We have obtained all the information and explanations which were necessary for the purpose of audit and for determination of fees by the authority.
 - 10) Financial Statements should be prepared by following principles from accounting standard 17 of Segment Accounts or related Ind As 108 as prescribed and modified from time to time by Institute of Chartered Accountants of India (ICAI).
 - 11) The trust has kept proper books of accounts including every segment.
 - 12) In my opinion and according to information and explanation given to me the accounts give true and fair view.
- iii) In case of the Balance Sheet the state of affairs of the institution and segment as at 31st March 2018.
- iv) In the case of the Income & Expenditure Account of the surplus /deficit of the institution and segment for the year ended on that date.

Place : Aurangabad

Date : 31/08/2018



For S.M.Sherkar & Co
Chartered Accountants

S.M. Sherkar M.No. 34617
Firm Registration No. 114098W

COLLEGE OF PHARMACY, SONAI (B. PHARMACY)
 RUN BY MULA EDUCATION SOCIETY
 RECEIPT AND PAYMENT ACCOUNT
 FOR THE YEAR ENDED 31.03.2018

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
To Opening Balance			By Staff Salary (Teaching)		11989280.00
Cash in hand	30660.00		" Staff Salary (Non Teaching)		4696786.00
UBI - 10285	479782.75		" Legal Expenses		13690.00
ADCC Bank- 16041	17979.00		" Seminar & Conference		115726.00
Bank of Mah 9423	1912.00		" Travelling Expenses		66067.00
Bank of Mah 9671	71574.00		" Printing & Stationery		508137.00
UBI - 18310	40738.00		" Bank Commission		6393.96
Bank of Maha-3232	770189.00		" Postage & Telephone Exp.		41001.00
Yesh Multi State	1571048.00		" Newspaper & Periodicals		98250.00
State Bank of India-4467	15117.50		" Affiliation Fees		275050.00
		2999000.25	" Advertisement Exp.		32185.00
To Fees Collection			" Lab Chemical		296808.00
Tution Fees	23390264.00		" Transportation Charges		10546.00
Provisional Admission Fees	15000.00		" Electricity Exp.		41889.00
Facility Centre	77700.00		" Office Expenses		132243.00
Exam Fees	1420840.00		" Garden Exps		143084.00
Admission Cancele fees	3000.00		" Computer Rep.& Maint.		39920.00
Registration Fees	60000.00		" Gathering Exps		92610.00
Research Activity Fees	49500.00		" Dead Stock Repairing Charges		124733.00
		25016304.00	" Vehical Fuel Exp.		206052.00
" Grant Received			" Misc. Exp		1475.00
Exam Remuneration Grant	612879.00		" Earn & Learn Exp.		69978.00
NSS Grant	50500.00		" P.F. (Employer Share)		587160.00
Seminar & Conference -Gr	80836.00		" P.F. Adm Charges		33371.00
M.R.P. Grant	27300.00		" Research Activity Exp.		14695.00
Earn & Learn Grant	96284.00		" Lab Exp		81317.00
		867799.00	" Sports Exp.		25204.00
" Bank Interest		187458.00	" Educational Activity		83271.00
" Lost of Books		6422.00	" Cleaning Charges		31690.00
" Salary Deduction			" Insurance(Buil.,Vehical& Equip.)		28861.00
Profession Tax	85800.00		" NSS Expenses		55172.00
Providend Fund	615047.00		" Exam Fees & Exp.		1258673.00
Income Tax	618930.00		" Vehical Repair & Maint.		112968.00
LIC	181856.00		" Exam Remuneration		516451.00
Staff Loan	107139.00		" Building Repair		52516.00
Mula Bazar	103132.00		" Consultancy Charges		34622.00
		1711904.00	" M.R.P. Exp.		19563.00
			" Gratuity Exp.		524000.00
			" University Fees		51563.00
			Lab Glassware Exp.		225918.00
			Facility Centre Exp.		15500.00
			Cultural Activity Exp		60227.00
			Provisional Admission Fees		15000.00
			Animal House Renovation Exp.		2805.00
			D.T.E. Processing Fees		5000.00
			Audit Fees		17700.00

Continue.....2



COLLEGE OF PHARMACY, SONAI
 RUN BY MULA EDUCATION SOCIETY
 RECEIPT AND PAYMENT ACCOUNT
 FOR THE YEAR ENDED 31.03.2018

(B. PHARMACY)

PAGE- 2

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
" Caution Money Deposit		143500.00	" Battery & Invertor		41000.00
" Audit Fees Payable		17700.00	" Library Books		400011.00
" Fees Receivable	23791340.00		" Laboratory Equipment		162321.00
" EBC Scholarship	2803691.00		" Computer Purchase		295716.00
" Advances - as per list	661481.00		" Furniture		34500.00
Excess Fees	422500.00		" Generator Set Purchase		249244.00
TDS	7414.00		" Toilet Construction		742627.00
Prepaid Insurance	9528.00		" Salary Deduction		
M. Pharm Fees	88000.00		Profesion Tax	85800.00	
Salary Advance	7000.00		Providend Fund	614555.00	
Sundry Creditors	114944.00		Income Tax	618930.00	
Salary Payable	803346.00		LIC	181856.00	
Scholarship Section	240000.00		Staff Loan	107139.00	
Anamat - Director of Technical Education	8000.00		Mula Bazar	103132.00	
					1711412.00
			" Caution Money Deposit		137500.00
			" Audit Fees Payable		17250.00
			" Fees Receivable	23390264.00	
			" EBC Scholarship	2803691.00	
			" Advances - as per list	725481.00	
			" Excess Fees	371491.00	
			" TDS	7414.00	
			" Prepaid Insurance	10619.00	
			" M. Pharm Fees	88000.00	
			" Salary payable	1019088.00	
			Scholarship Section	240000.00	
			Anamat - M.E.S.	300000.00	
			" Anamat - D. Pharm	600000.00	
			" Closing Balance		
			Cash in hand	10948.00	
			UBI - 10285	1389203.16	
			ADCC Bank- 16041	18706.00	
			Bank of Mah.9423 (NSS)	5113.00	
			Bank of Mah 9671 (Exam)	173578.00	
			UBI - 18310	37530.43	
			Bank of Maha-3232	78404.00	
			Yesh Multi State	1821571.00	
			State Bank of India-4467	82411.70	
			Bank of Maha-40373 (E & L)	87086.00	
					3704551.29
		59907331.25			59907331.25

PLACE : AURANGABAD

DATED : 30.07.2018



As per our report of even date
 FOR S.M.SHERKAR & CO.
 CHARTERED ACCOUNTANTS

S. M. SHERKAR, M. NO. 34617
 Firm Reg. No. 114098W

COLLEGE OF PHARMACY, SONAI
 RUN BY MULA EDUCATION SOCIETY
 INCOME & EXPENDITURE ACCOUNT
 FOR THE YEAR ENDED 31.03.2018

(B. PHARMACY)

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
By Staff Salary (Teaching)		11989280.00	To Fees Collection		
" Staff Salary (Non Teaching)		4696786.00	Tution Fees	23390264.00	
" Legal Expenses		13690.00	Provisional Admission Fees	15000.00	
" Seminar & Conference		115726.00	Facility Centre	77700.00	
" Travelling Expenses		66067.00	Exam Fees	1420840.00	
" Printing & Stationery		508137.00	Admission Cance fees	3000.00	
" Bank Commission		6393.96	Registration Fees	60000.00	
" Postage & Telephone Exp		41001.00	Research Activity Fees	49500.00	
" Newspaper & Periodicals		98250.00			25016304.00
" Affiliation Fees		275050.00	" Grant Received		
" Advertisement Exp.		32185.00	Exam Remuneration Grant	612879.00	
" Lab Chemical		296808.00	NSS Grant	50500.00	
" Transportation Charges		10546.00	Seminar & Conference -Gra	80836.00	
" Electricity Exp.		41889.00	M.R.P. Grant	27300.00	
" Office Expenses		132243.00	Earn & Learn Grant	96284.00	
" Garden Exps		143084.00			867799.00
" Computer Rep & Maint.		39920.00	" Bank Interest		187458.00
" Gathering Exps		92610.00	" Lost of Books		6422.00
" Dead Stock Repairing Charges		124733.00			
" Vehical Fuel Exp.		206052.00			
" Misc. Exp.		1475.00			
" Earn & Learn Exp.		69978.00			
" P.F. (Employer Share)		587160.00			
" P.F. Adm. Charges		33371.00			
" Research Activity Exp.		14695.00			
" Lab Exp		81317.00			
" Sports Exp.		25204.00			
" Educational Activity		83271.00			
" Cleaning Charges		31690.00			
" Insurance(Buil.,Vehical& Equip.)		28861.00			
" NSS Expenses		55172.00			
" Exam Fees & Exp.		1258673.00			
" Vehical Repair & Maint.		112968.00			
" Exam Remuneration		516451.00			
" Building Repair		52516.00			
" Consultancy Charges		34622.00			
" M.R.P. Exp.		19563.00			
" Gratuity Exp.		524000.00			
" University Fees		51563.00			
" Lab Glassware Exp.		225918.00			
" Facility Centre Exp.		15500.00			
" Cultural Activity Exp		60227.00			
" Provisional Admission Fees		15000.00			
" Animal House Renovation Exp.		2805.00			
" D.T.E. Processing Fees		5000.00			
" Audit Fees		17700.00			
" Depriciation		1153558.00			
" Surplus		2069274.04			
		26077983.00			26077983.00

PLACE : AURANGABAD

DATED : 30.07.2018



As per our report of even date
 FOR S.M.SHERKAR & CO.
 CHARTERED ACCOUNTANTS

S.M.SHERKAR, M NO.34617
 Firm Reg.No.114098W

COLLEGE OF PHARMACY, SONAI
 RUN BY MULA EDUCATION SOCIETY
 BALANCE SHEET AS ON 31.03.2018

(B. PHARMACY)

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
Anamat-MES			Fixed Assets		
As per last B/S	6098359.00		As per Statement		8865070.00
Less during the year	300000.00				
		5798359.00	Advances		
Sundry Creditors			As per last B/s	789536.00	
As per last B/s	1406089.33		Add during the year	725481.00	
Add during the year	114944.00		Less: During The Year	661481.00	
		1521033.33			853536.00
Salary Payable			Fees Receivable		
As per last B/s	1977532.00		As per last B/s	10575386.00	
Add during the year	803346.00		Add during the year	23390264.00	
Less during the year	1019088.00		Less: During The Year	23791340.00	
		1761790.00			10174310.00
Boys Hostel			Development Fund		
As per last B/s		892050.00	As per last B/s		17000.00
Girls Hostel			Prepaid Insurance		
As per last B/s		1014850.00	As per last B/s	9528.00	
			Add during the year	10619.00	
Audit Fees Payable			Less during the year	9528.00	
As per last B/S	17247.00				10619.00
Add: During the Year	17700.00		Salary Advance		
Less: During The Year	17250.00		As per last B/s	7000.00	
		17697.00	Less during the year	7000.00	
Mess A/c No.-2					0.00
As per last B/s		2477.00	Anamat - M. Pharma		
Anamat - From Student			As per last B/s		750000.00
As per last B/s		67100.00	Anamat - D. Pharma		
Marks Rechecking Fees			Add during the year		600000.00
As per last B/s		2318.00			

Continue...2



COLLEGE OF PHARMACY, SONAI
 RUN BY MULA EDUCATION SOCIETY
 BALANCE SHEET AS ON 31.03.2018

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
Cautious Money Deposit					
As per last B/s	697000.00				
Add during the year	143500.00				
Less during the year	137500.00				
		703000.00			
University Grant- Machinery			Closing Balance		
As per last B/s		260000.00	Cash in hand	10948.00	
			UBI - 10285	1389203.16	
University Grant- Building			ADCC Bank- 16041	18706.00	
As per last B/s		800000.00	Bank of Mah.9423 (NSS)	5113.00	
			Bank of Mah 9671 (Exam)	173578.00	
University Grant- Sports			UBI - 18310	37530.43	
As per last B/s		75000.00	Bank of Maha-3232	78404.00	
			Yesh Multi State	1821571.00	
University Grant- LCD Projector			State Bank of India-4467	82411.70	
As per last B/s		75000.00	Bank of Maha-40373 (E & L	87086.00	
					3704551.29
Book Grant					
As per last B/s		255000.00			
Anamat Hostel Fees					
As per last B/s		15000.00			
Excess Fees					
Balance as per last B/S	994.00				
Add during the year	422500.00				
Less during the year	371491.00				
		52003.00			
Scholarship Section (B. Pharm)					
Balance as per last B/S	8780.00				
Add during the year	240000.00				
Less during the year	240000.00				
		8780.00			
Anamat- Director of Technical Education					
Add during the year		8000.00			
Income & Expenditure Account					
As per last B/s	9575862.92				
Add during the year	2069274.04				
		11645136.96			
PROVIDENT Fund					
Add during the year	615047.00				
Less during the year	614555.00				
		492.00			
		24975086.29			24975086.29

As per our report of even date
 FOR S.M.SHERKAR & CO.
 CHARTERED ACCOUNTANTS

PLACE : AURANGABAD

DATED : 30.07.2018



S.M.SHERKAR, M.NO.34617
 Firm Reg.No.114098W

COLLEGE OF PHARMACY, SONAI
 RUN BY MULA EDUCATION SOCIETY
 LIST OF SUNDRY CREDITORS 31.03.2018

Sr. No.	Name of Employees	Op. Bal. 01.04.2017	Add during the year	Less During the year	Bal. as on 31.03.2018
1	J.J. Enterprises	715846.00	0.00	0.00	715846.00
2	Pragati Books	77407.00	0.00	0.00	77407.00
3	Guru Electricals	38117.00	0.00	0.00	38117.00
4	Tathe Suhas	25200.00	0.00	0.00	25200.00
5	Kohkade K.S.	28960.00	0.00	0.00	28960.00
6	Popat Waghurwagh	26700.00	0.00	0.00	26700.00
7	More S.K.	30000.00	0.00	0.00	30000.00
8	Ganesh Jamdar	25300.00	0.00	0.00	25300.00
9	Rajhans K.R.	19500.00	0.00	0.00	19500.00
10	Wagh Manoj	11200.00	0.00	0.00	11200.00
11	Sheneshwar Gruh Vastu Bhandar	52880.00	0.00	0.00	52880.00
12	Rajasthani Furniture	18950.00	0.00	0.00	18950.00
13	Sanj Wadyawrunda	11000.00	0.00	0.00	11000.00
14	Moreshwar Fabricators	8770.00	0.00	0.00	8770.00
15	Onkar System	207500.00	0.00	0.00	207500.00
16	Balaji Enterprises	0.00	7392.00	0.00	7392.00
17	Sundry Creditors	108759.33	0.00	0.00	108759.33
18	Shinde Pralhad Shivaji	0.00	29187.00	0.00	29187.00
19	Mula Education Society (Mess Section)	0.00	5395.00	0.00	5395.00
20	Shukriya Refregarator	0.00	2200.00	0.00	2200.00
21	Malik R.G.	0.00	8000.00	0.00	8000.00
22	Kadam & Company	0.00	3000.00	0.00	3000.00
23	Centurian Marketing	0.00	5072.00	0.00	5072.00
24	Datta Electronics	0.00	5000.00	0.00	5000.00
25	Meet Enterprises	0.00	3050.00	0.00	3050.00
26	Raviraj Photo	0.00	4320.00	0.00	4320.00
27	Amol Computer	0.00	5140.00	0.00	5140.00
28	Kisankranti Krushi Seva Kendra	0.00	1340.00	0.00	1340.00
29	New Anil Electronics	0.00	7800.00	0.00	7800.00
30	Sonai Enterprises	0.00	1466.00	0.00	1466.00
31	Rajesh Chemicals	0.00	6298.00	0.00	6298.00
32	Yesh Petroleum	0.00	20284.00	0.00	20284.00
		1406089.33	114944.00	0.00	1521033.33



COLLEGE OF PHARMACY, SONAI
 RUN BY MULA EDUCATION SOCIETY
 LIST OF ADVANCES 31.03.2018

Sr. No.	Name of Employees	Op. Bal 01.04.2017	Add during the year	Less During the year	Bal. as on 31.03.2018
1	Ugale Changdev Shankar	11000.00	0.00	0.00	11000.00
2	Advances	721213.00	0.00	0.00	721213.00
3	Salve Chhaya	2000.00	0.00	2000.00	0.00
4	Bharaskar Sangeeta	10000.00	0.00	10000.00	0.00
5	Inar P.Y.	0.00	2318.00	2318.00	0.00
6	Vedant Foundation Mumbai	45323.00	126000.00	50000.00	121323.00
7	Wagh J.G.	0.00	2425.00	2425.00	0.00
8	Sonawane M.D.	0.00	20070.00	20070.00	0.00
9	Mhase B.D.	0.00	82650.00	82650.00	0.00
10	Pandhare R.B.	0.00	130168.00	130168.00	0.00
15	Mohite P.B.	0.00	15000.00	15000.00	0.00
16	Darandale A.S.	0.00	500.00	500.00	0.00
17	Ravindra Patole	0.00	20000.00	20000.00	0.00
18	Nitin Kale	0.00	250000.00	250000.00	0.00
19	Nilesh More	0.00	34500.00	34500.00	0.00
20	Lande Shashikant	0.00	15000.00	15000.00	0.00
21	Darandale Pratap	0.00	15000.00	15000.00	0.00
22	Pawar A.R.	0.00	11850.00	11850.00	0.00
		789536.00	725481.00	661481.00	853536.00

LIST OF SALARY ADVANCE 31.03.2018

Sr. No.	Name of Employees	Op. Bal 01.04.2017	Add during the year	Less During the year	Bal. as on 31.03.2018
1	Shri.Gadakh Rajiv Vasant	7000.00	0.00	7000.00	0.00
		7000.00	0.00	7000.00	0.00



COLLEGE OF PHARMACY, SONAI
 RUN BY MULA EDUCATION SOCIETY
 Depreciation Statement as on 31.03.2018

Sr.No.	Name of Assets	Bal. as on 01.04.2017	Add during the year	Total Amt.	Rate of Depreciation Dep.	WDV as on 31.03.2018
1	Furniture	668000.00	34500.00	702500.00	10%	632250.00
2	Dead Stock	197855.00	0.00	197855.00	10%	178069.00
3	Library Books	1534613.00	400011.00	1934624.00	10%	1741162.00
4	Intercom System	30646.00	0.00	30646.00	10%	27581.00
5	Laboratory Equipment	3815943.00	162321.00	3978264.00	10%	3580438.00
6	Lab Machine	52183.00	0.00	52183.00	10%	46965.00
7	Water Cooler	8061.00	0.00	8061.00	10%	7255.00
8	Sports Material	279274.00	0.00	279274.00	10%	251347.00
9	Lab Glassware	29291.00	0.00	29291.00	10%	26362.00
10	Computer & Printer	66772.00	295716.00	362488.00	40%	217493.00
11	UPS & Battery	11.00	0.00	11.00	40%	7.00
12	Invertor & Battery	24647.00	41000.00	65647.00	40%	39388.00
13	Teaching Aids	70922.00	0.00	70922.00	10%	63830.00
14	Bolero Jeep	325546.00	0.00	325546.00	15%	276714.00
15	Virtual Class Room	849945.00	0.00	849945.00	10%	764950.00
16	Xerox Machine	139500.00	0.00	139500.00	15%	118575.00
17	Generator	0.00	249244.00	249244.00	10%	224320.00
18	Toilet Construction	0.00	742627.00	742627.00	10%	668364.00
		8093209.00	1925419.00	10018628.00		8865070.00

