

**S.M.SHERKAR & CO**  
**CHARTERED ACCOUNTANTS**

Shangrilla Shoping Complex  
C B S Road Samrthnagar  
Aurangabad – 431001  
Ph.(0)2331597

**Audit Report**

I / We have examined the accounts and records of College of Pharmacy, Sonai (B. Pharm) run by Mula Education Society, Sonai Tq. Newasa Dist. Ahmadnagar for the year ended as on 31/03/2019 & report that.

- 1) The institution has kept proper books if accounts including that of each segment.
- 2) The books of account of the college will be maintained on accrual and mercantile principle of accounting. Trust's financial statements will also be submitted. Along with the fees proposal the Colleges should also submit the budget for the academic year as approved by the Governing Council of the College.
- 3) We have obtained all the information and explanations which were necessary for the purpose of audit and for determination of fees by the authority.
- 4) Financial Statements should be prepared by following principles from accounting standard 17 of Segment Accounts or related Ind As 108 as prescribed and modified from time to time by Institute of Chartered Accountants of India (ICAI).
- 5) The trust has kept proper books of accounts including every segment.
- 6) In my opinion and according to information and explanation given to me the accounts give true and fair view.


- i) In case of the Balance Sheet the state of affairs of the institution and segment as at 31<sup>st</sup> March 2019.
- ii) In the case of the Income & Expenditure Account of the surplus /deficit of the institution and segment for the year ended on that date.

Place : Aurangabad

Date : 30/07/2019



For S.M.Sherkar & Co  
Chartered Accountants

  
S.M. Sherkar M.No. 34617  
Firm Registration No. 114098W

COLLEGE OF PHARMACY, SONAI (B. PHARMACY)  
 RUN BY MULA EDUCATION SOCIETY  
 RECEIPT AND PAYMENT ACCOUNT  
 FOR THE YEAR ENDED 31.03.2019

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
To Opening Balance			By Staff Salary (Teaching)		14493451.00
Cash in hand	10948.00		" Staff Salary (Non Teaching)		5482130.00
UBI - 10285	1389203.16		" Seminar & Conference		201652.00
ADCC Bank- 16041	18706.00		" Travelling Expenses		79669.00
Bank of Mah.9423 (NSS)	5113.00		" Printing & Stationery		467989.00
Bank of Mah 9671 (Exam)	173578.00		" Bank Commission		4165.34
UBI - 18310	37530.43		" Postage & Telephone Exp.		36912.00
Bank of Maha-3232	78404.00		" Newspaper & Periodicals		113420.00
Yesh Multi State	1821571.00		" Affiliation Fees		588058.00
State Bank of India-4467	82411.70		" Advertisement Exp.		59572.00
Bank of Maha-40373 (E & L)	87086.00		" Lab Chemical		302911.00
		3704551.29	" Transportation Charges		3290.00
To Fees Collection			" Electricity Exp.		266871.00
Tution Fees	22874128.00		" Vehical Fuel Exp		278479.00
Provisional Admission Fees	20000.00		" Garden Exps		158388.00
Exam Fees	737885.00		" Computer Rep.& Maint.		33220.00
Admission Cance fees	5000.00		" Gathering Exps		51340.00
Registration Fees	49500.00		" Dead Stock Repairing Charges		128261.00
Sports Grant	8000.00		" Vehical Maint. Exp.		81919.00
		23694513.00	" Misc. Exp.		262.00
" Grant Received			" Earn & Learn Exp.		63595.00
Exam Remuneration Grant	710275.00		" P.F. (Employer Share)		830070.00
NSS Grant	50500.00		" P.F. Adm. Charges		36470.00
Seminar & Conference -Grar	87374.00		" Lab Exp		124085.00
M.R.P. Grant	110884.00		" Sports Exp.		16292.00
University Grant (Building)	250000.00		" Function & Festival Exp.		77626.00
Earn & learn Grant	83685.00		" Cleaning Charges		27565.00
University Grant	110000.00		" Insurance(Buil.,Vehical& Equip.)		29440.00
		1402718.00	" NSS Expenses		52000.00
" Sale of Raddi		16600.00	" Exam Remuneration		517887.00
" Bank Interest		195984.00	" Building Repair		343225.00
" Lost of Books		2012.00	" Consultancy Charges		22416.00
" Salary Deduction			" Exam Expenses		715573.00
Profesion Tax	91900.00		" Gratuity Exp.		524000.00
Providend Fund	799492.00		" Lab Glassware Exp.		365170.00
Income Tax	1020090.00		" Facility Centre Exp.		23350.00
LIC	174708.00		" Fire Audit Fees		12000.00
Staff Loan	120800.00		" Building Rent		1000000.00
Mula Bazar	123534.00		" University Proreta Fees		50266.00
		2330524.00	" Office Expenses		169224.00
			" Audit Fees		18880.00

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RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
" Caution Money Deposit		144000.00	" Software Purcahse		371000.00
" Audit Fees Payable		18880.00	" Library Books		622089.00
" Fees Receivable 2018-19		24706234.00	" Laboratory Equipment		478230.00
" EBC Scholarship		503783.00	" Computer Purchase		386000.00
" Advances - as per list		872594.00	" Furniture		336307.00
" Excess Fees		101686.00	" Water Cooler & R.O.System		225197.00
" TDS		2392.00	" Toilet Construction		218823.00
" Prepaid Insurance		10619.00	" Sanetary Napkin Burning Machine		23010.00
" Salary Payable		4831271.00	" Salary Deduction		
" Sundry Creditors			Profesion Tax	91900.00	
" Anamat - Student Fees		403724.00	Providend Fund	799164.00	
" Scholarship Section		2500.00	Income Tax	1020090.00	
" Anamat - M. Pharm		478920.00	LIC	174708.00	
" Anamat - Development Fund Section		68400.00	Staff Loan	120800.00	
" Anamat - M.E.S.		77214.00	Mula Bazar	123534.00	
" Anamat - D. Pharm		3020000.00			2330196.00
" Anamat - Smt. T.K. Foundation		800000.00	" Caution Money Deposit		114000.00
" Anamat - Hostel Section		181665.00	" Audit Fees Payable		17700.00
" Anamat - Principal		1950.00	" Fees Receivable		22874128.00
		320.00	" EBC Scholarship		503783.00
			" Advances - as per list		
			" Excess Fees		1487594.00
			" TDS		139686.00
			" Prepaid Insurance		2392.00
			" Salary payable		10247.00
					4049497.00
			Sundry Creditors		
			Anamat - Student Fees		107144.00
			Scholarship Section		2500.00
			" Anamat - M. Pharm		478920.00
			Anamat - Development Fund Section		68400.00
			Anamat - M.E.S.		2270.00
			Anamat - D. Pharm		1250000.00
			Anamat - Taisaheb Kadam Foundation		700000.00
					159244.00
			" Closing Balance		
			Cash in hand		
			UBI - 10285	40803.00	
			ADCC Bank- 16041	2214195.26	
			Bank of Mah.9423 (NSS)	19414.00	
			Bank of Mah 9671 (Exam)	4485.00	
			UBI - 18310	60232.14	
			Bank of Maha-3232	77839.87	
			Yesh Multi State	43870.00	
			State Bank of India-4467	133382.50	
			Bank of Maha-40373 (E & L)	59754.48	
			ADCC Bank- 16278	3998.70	
				85629.00	
					2743603.95
	67553054.29				67553054.29

PLACE : AURANGABAD  
 DATED : 30.07.2019



As per our report of even date  
 FOR S.M.SHERKAR & CO.  
 CHARTERED ACCOUNTANTS  
 S.M.SHERKAR, M.NO.34617  
 Firm Reg. No.114098W



COLLEGE OF PHARMACY, SONAI  
 RUN BY MULA EDUCATION SOCIETY  
 INCOME & EXPENDITURE ACCOUNT  
 FOR THE YEAR ENDED 31.03.2019

(B. PHARMACY)

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
By Staff Salary (Teaching)		14493451.00	To Fees Collection		
" Staff Salary (Non Teaching)		5482130.00	Tution Fees	22874128.00	
" Seminar & Conference		201652.00	Provisional Admission Fees	20000.00	
" Travelling Expenses		79669.00	Exam Fees	737885.00	
" Printing & Stationery		467989.00	Admission Cance fees	5000.00	
" Bank Commission		4165.34	Registration Fees	49500.00	
" Postage & Telephone Exp.		36912.00	Sports Grant	8000.00	
" Newspaper & Periodicals		113420.00			23694513.00
" Affiliation Fees		588058.00	" Grant Received		
" Advertisement Exp.		59572.00	Exam Remuneration Grant	710275.00	
" Lab Chemical		302911.00	NSS Grant	50500.00	
" Transportation Charges		3290.00	Seminar & Conference -Grar	87374.00	
" Electricity Exp.		266871.00	M.R.P. Grant	110884.00	
" Vehical Fuel Exp.		278479.00	University Grant (Building)	250000.00	
" Garden Exps		158388.00	Earn & learn Grant	83685.00	
" Computer Rep.& Maint.		33220.00	University Grant	110000.00	
" Gathering Exps		51340.00			1402718.00
" Dead Stock Repairing Charges		128261.00	" Sale of Raddi		
" Vehical Maint. Exp.		81919.00	" Bank Interest		16600.00
" Misc. Exp.		262.00	" Lost of Books		195984.00
" Earn & Learn Exp.		63595.00			2012.00
" P.F. (Employer Share)		830070.00	" Deficit		4221051.34
" P.F. Adm. Charges		36470.00			
" Lab Exp		124085.00			
" Sports Exp.		16292.00			
" Function & Festival Exp.		77626.00			
" Cleaning Charges		27565.00			
" Insurance(Buil., Vehical& Equip.)		29440.00			
" NSS Expenses		52000.00			
" Exam Remuneration		517887.00			
" Building Repair		343225.00			
" Consultancy Charges		22416.00			
" Exam Expenses		715573.00			
" Gratuity Exp.		524000.00			
" Lab Glassware Exp.		365170.00			
" Facility Centre Exp.		23350.00			
" Fire Audit Fees		12000.00			
" Building Rent		1000000.00			
" University Proreta Fees		50266.00			
" Office Expenses		169224.00			
" Audit Fees		18880.00			
" Depriication		1681785.00			
		29532878.34			29532878.34
		=====			=====

PLACE : AURANGABAD

DATED : 30.07.2019



As per our report of even date  
 FOR S.M.SHERKAR & CO.  
 CHARTERED ACCOUNTANTS

S.M.SHERKAR, M.NO.34617  
 Firm Reg.No.114098W

COLLEGE OF PHARMACY, SONAI  
 RUN BY MULA EDUCATION SOCIETY  
 BALANCE SHEET AS ON 31.03.2019

(B. PHARMACY)

LIABILITIES		AMOUNT	AMOUNT	ASSETS		AMOUNT	AMOUNT
Anamat-MES				Fixed Assets			
As per last B/S		5798359.00		As per Statement			9843941.00
Add during the year		3020000.00		Advances			
Less during the year		1250000.00	7568359.00	As per last B/s	853536.00		
				Add during the year	1487594.00		
Sundry Creditors				Less:During The Year	872594.00		
As per last B/s		1521033.33		Fees Receivable			1468536.00
Add during the year		403724.00		As per last B/s	10174310.00		
Less during the year		107144.00	1817813.33	Add during the year	22874128.00		
Salary Payable				Less:During The Year	24706234.00		
As per last B/s		1761790.00		Development Fund			8342204.00
Add during the year		4831271.00		As per last B/s			17000.00
Less during the year		4049497.00	2543564.00	Prepaid Insurance			
Boys Hostel				As per last B/s	10619.00		
As per last B/s			892050.00	Add during the year	10247.00		
Girls Hostel				Less during the year	10619.00		
As per last B/s			1014850.00	Anamat - M. Pharma			10247.00
Audit Fees Payable				As per last B/s	750000.00		
As per last B/S		17697.00		Add during the year	68400.00		
Add:During the Year		18880.00		Less during the year	68400.00		
Less:During The Year		17700.00	18877.00				750000.00
Mess A/c No.-2				Anamat - D. Pharma			
As per last B/s			2477.00	As per last B/s	600000.00		
Anamat - From Student				Add during the year	700000.00		
As per last B/s		67100.00		Less during the year	800000.00		
Add:During the Year		2500.00					500000.00
Less:During The Year		2500.00	67100.00				
Marks Rechecking Fees							
As per last B/s			2318.00				
Anamat - Principal							
Add:During the Year			320.00				

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COLLEGE OF PHARMACY, SONAI  
 RUN BY MULA EDUCATION SOCIETY  
 BALANCE SHEET AS ON 31.03.2019

LIABILITIES		AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
Cauton Money Deposit				PROVIDENT Fund		
As per last B/s	703000.00			As per last B/s	-492.00	
Add during the year	144000.00			Add during the year	799164.00	
Less during the year	114000.00			Less during the year	799492.00	
			733000.00			
University Grant- Machinery						
As per last B/s			260000.00			-820.00
University Grant- Building				Closing Balance		
As per last B/s			800000.00	Cash in hand	40803.00	
University Grant- Sports				UBI - 10285	2214195.26	
As per last B/s			75000.00	ADCC Bank- 16041	19414.00	
University Grant- LCD Projector				Bank of Mah.9423 (NSS)	4485.00	
As per last B/s			75000.00	Bank of Mah 9671 (Exam)	60232.14	
Book Grant				UBI - 18310	77839.87	
As per last B/s			255000.00	Bank of Maha-3232	43870.00	
Anamat Hostel Fees				Yesh Multi State	133382.50	
As per last B/s			15000.00	State Bank of India-4467	59754.48	
Excess Fees				Bank of Maha-40373 (E & L)	3998.70	
Balance as per last B/S	52003.00			ADCC Bank- 16278	85629.00	
Add during the year	101686.00					2743603.95
Less during the year	139686.00					
Scholarship Section (B. Pharm)			14003.00			
Balance as per last B/S	8780.00					
Add during the year	478920.00					
Less during the year	478920.00					
Anamat- Director of Technical Education			8780.00			
As per last B/s			8000.00			
Development Fund Section						
Add during the year	77214.00					
Less during the year	2270.00					
Anamat - Smt. T.K. Foundation			74944.00			
Add during the year	161665.00					
Less during the year	159244.00					
Hostel Section			2421.00			
Add during the year			1950.00			
Income & Expenditure Account						
As per last B/s	11645136.96					
Less during the year	4221051.34					
			7424085.62			
			23674711.95			
			=====			
			23674711.95			
			=====			
						23674711.95
						=====

As per our report of even date  
 FOR S.M.SHERKAR & CO.  
 CHARTERED ACCOUNTANTS



PLACE : AURANGABAD

DATED : 30.07.2019

S.M.SHERKAR, M.NO.34617  
 Firm Reg.No.114098W



COLLEGE OF PHARMACY, SONAI  
 RUN BY MULA EDUCATION SOCIETY  
 Depreciation Statement as on 31.03.2019

Sr.No.	Name of Assets	Bal. as on 01.04.2018	ADDITION	Total Amt.	Rate of Dep.	Depreciation	WDV as on 31.03.2019
<b>A) IMMOVABLE PROPERTY</b>							
1	Virtual Class Room	764950.00	0.00	764950.00	10%	76495.00	688455.00
2	Toilet Construction	668364.00	218823.00	887187.00	10%	88719.00	798468.00
<b>Total - A</b>		<b>1433314.00</b>	<b>218823.00</b>	<b>1652137.00</b>		<b>165214.00</b>	<b>1486923.00</b>
<b>B) MOVABLE PROPERTY</b>							
1	Furniture	632250.00	336307.00	968557.00	10%	96856.00	871701.00
2	Dead Stock	178069.00	0.00	178069.00	10%	17807.00	160262.00
3	Library Books	1741162.00	622089.00	2363251.00	10%	236325.00	2126926.00
4	Intercom System	27581.00	0.00	27581.00	10%	2758.00	24823.00
5	Laboratory Equipment	3580438.00	478230.00	4058668.00	15%	608800.00	3449868.00
6	Lab Machine	46965.00	0.00	46965.00	15%	7045.00	39920.00
7	Water Cooler & R.O.	7255.00	225197.00	232452.00	10%	23245.00	209207.00
8	Sports Material	251347.00	0.00	251347.00	10%	25135.00	226212.00
9	Lab Glassware	26362.00	0.00	26362.00	10%	2636.00	23726.00
10	Computer & Printer	217493.00	386000.00	603493.00	40%	241397.00	362096.00
11	SOFTWARE	0.00	371000.00	371000.00	40%	148400.00	222600.00
12	Invertor & Battery	39395.00	0.00	39395.00	40%	15758.00	23637.00
13	Teaching Aids	63830.00	0.00	63830.00	10%	6383.00	57447.00
14	Bohero Jeep	276714.00	0.00	276714.00	15%	41507.00	235207.00
15	Xerox Machine	118575.00	0.00	118575.00	15%	17786.00	100789.00
16	Generator	224320.00	0.00	224320.00	10%	22432.00	201888.00
17	Sanitary Napkin Mach	0.00	23010.00	23010.00	10%	2301.00	20709.00
<b>Total - B</b>		<b>7431756.00</b>	<b>2441833.00</b>	<b>9873589.00</b>		<b>1516571.00</b>	<b>8357018.00</b>
<b>Grand Total - A+B</b>		<b>8865070.00</b>	<b>2660656.00</b>	<b>11525726.00</b>		<b>1681785.00</b>	<b>9843941.00</b>



COLLEGE OF PHARMACY, SONAI  
 RUN BY MULA EDUCATION SOCIETY  
 LIST OF SUNDRY CREDITORS 31.03.2019

Sr. No.	Name of Employees	Op. Bal. 01.04.2018	Add during the year	Less During the year	Bal. as on 31.03.2019
1	J.J. Enterprises	715846.00			
2	Pragati Books	77407.00	0.00	0.00	715846.00
3	Guru Electricals	38117.00	0.00	0.00	77407.00
4	Tathe Suhas	25200.00	0.00	0.00	38117.00
5	Kohkade K.S.	28960.00	0.00	0.00	25200.00
6	Popat Waghurwagh	26700.00	0.00	0.00	28960.00
7	More S.K.	30000.00	0.00	0.00	26700.00
8	Ganesh Jamdar	25300.00	0.00	0.00	30000.00
9	Rajhans K.R.	19500.00	0.00	0.00	25300.00
10	Wagh Manoj	11200.00	0.00	0.00	19500.00
11	Sheneshwar Gruh Vastu Bhandar	52880.00	0.00	0.00	11200.00
12	Rajasthan Furniture	18950.00	0.00	0.00	52880.00
13	Sanj Wadyawruna	11000.00	0.00	0.00	18950.00
14	Moreshwar Fabricators	8770.00	0.00	0.00	11000.00
15	Onkar System	207500.00	0.00	0.00	8770.00
16	Balaji Enterprises	7392.00	0.00	0.00	207500.00
17	Sundry Creditors	108759.33	0.00	7392.00	0.00
18	Shinde Pralhad Shivaji	29187.00	0.00	0.00	108759.33
19	Mula Education Society (Mess Section)	5395.00	0.00	29187.00	0.00
20	Shukriya Refregarator	2200.00	0.00	5395.00	0.00
21	Malik R.G.	8000.00	0.00	2200.00	0.00
22	Kadam & Company	3000.00	0.00	8000.00	0.00
23	Centurian Marketing	5072.00	0.00	3000.00	0.00
24	Datta Electronics	5000.00	0.00	5072.00	0.00
25	Meet Enterprises	3050.00	0.00	5000.00	0.00
26	Raviraj Photo	4320.00	0.00	3050.00	0.00
27	Amol Computer	5140.00	0.00	4320.00	0.00
28	Kisankranti Krushi Seva Kendra	1340.00	0.00	5140.00	0.00
29	New Anil Electronics	7800.00	0.00	1340.00	0.00
30	Sonai Enterprises	1466.00	0.00	0.00	7800.00
31	Rajesh Chemicals	6298.00	0.00	1466.00	0.00
32	Yesh Petroleum	20284.00	0.00	6298.00	0.00
33	Shubham Sahitya	0.00	156642.00	20284.00	0.00
34	Tulshi Emporium	0.00	4072.00	0.00	156642.00
35	Spectrum Sales & Services	0.00	220000.00	0.00	4072.00
36	Chaitanya Nari Products	0.00	23010.00	0.00	220000.00
		1521033.33	403724.00	107144.00	1817613.33





COLLEGE OF PHARMACY, SONAI  
 RUN BY MULA EDUCATION SOCIETY  
 LIST OF ADVANCES 31.03.2019

Sr. No.	Name of Employees	Op. Bal. 01.04.2018	Add during the year	Less During the year	Bal. as on 31.03.2019
1	Ugale Changdev Shankar	11000.00	0.00	0.00	11000.00
2	Advances	721213.00	0.00	0.00	721213.00
3	Darandale A.S.	0.00	50500.00	50500.00	0.00
4	Bharaskar Sangeeta	0.00	5000.00	5000.00	0.00
5	Kusalkar Mahesh	0.00	128000.00	0.00	128000.00
6	Vedant Foundation Mumbai	121323.00	126000.00	160000.00	87323.00
7	Shinde Ramesh	0.00	50000.00	50000.00	0.00
8	Kharat Janardhan	0.00	50000.00	0.00	50000.00
9	Tarade Dnyaneshwar Bhaskar	0.00	21000.00	0.00	21000.00
10	Pandhare R.B.	0.00	231094.00	231094.00	0.00
15	Laboratory Enterprises	0.00	50000.00	50000.00	0.00
16	Darandale Pritam Haridas	0.00	8000.00	8000.00	0.00
17	Mandalik Nanda	0.00	5000.00	5000.00	0.00
18	Nitin Digambar Kale	0.00	350000.00	0.00	350000.00
19	Cosmos Associates	0.00	100000.00	0.00	100000.00
20	I.N.I.D.I.	0.00	118000.00	118000.00	0.00
21	Jadhav V.D.	0.00	5000.00	5000.00	0.00
22	Patole Ravindra Devram	0.00	25000.00	25000.00	0.00
23	Agal Navnath Gorakhnath	0.00	80000.00	80000.00	0.00
24	Prof. Firodiya S.R.	0.00	50000.00	50000.00	0.00
25	Pacharne Sachin	0.00	25000.00	25000.00	0.00
26	Orkestra Sartaj	0.00	10000.00	10000.00	0.00
		853536.00	1487594.00	872594.00	1468536.00

