

S.M.SHERKAR & CO
CHARTERED ACCOUNTANTS

Shangrilla Shopping Complex
C B S Road Samrthnagar
Aurangabad – 431001
Ph.(0)2331597

Audit Report

I / We have examined the accounts and records of College of Pharmacy, Sonai (B. Pharm) run by Mula Education Society, Sonai Tq. Newasa Dist. Ahmadnagar for the year ended as on 31/03/2020 & report that.

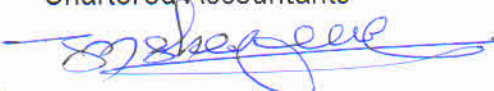
- 1) The institution has kept proper books if accounts including that of each segment.
 - 2) The books of account of the college will be maintained on accrual and mercantile principle of accounting. Trust's financial statements will also be submitted. Along with the fees proposal the Colleges should also submit the budget for the academic year as approved by the Governing Council of the College.
 - 3) We have obtained all the information and explanations which were necessary for the purpose of audit and for determination of fees by the authority.
 - 4) Financial Statements should be prepared by following principles from accounting standard 17 of Segment Accounts or related Ind As 108 as prescribed and modified from time to time by Institute of Chartered Accountants of India (ICAI).
 - 5) The trust has kept proper books of accounts including every segment.
 - 6) In my opinion and according to information and explanation given to me the accounts give true and fair view.
-
- i) In case of the Balance Sheet the state of affairs of the institution and segment as at 31st March 2020.
 - ii) In the case of the Income & Expenditure Account of the surplus /deficit of the institution and segment for the year ended on that date.

Place : Aurangabad

Date : 16/06/2020

For S.M.Sherkar & Co
Chartered Accountants




S.M. Sherkar M.No. 34617
Firm Registration No. 114098W

FOR THE YEAR ENDED 31.03.2020

(B. PHARMACY)



COLLEGE OF PHARMACY, SONAI
RUN BY MULA EDUCATION SOCIETY
RECEIPT AND PAYMENT ACCOUNT
FOR THE YEAR ENDED 31.03.2020

(B. PHARMACY)

PAGE- 2

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
Page Total B/f		29371413.95	Page Total B/f		30219130.44
" Salary Deduction			" Liabrary Books		119229.00
Profeesion Tax	93700.00		" Laboratory Equipment		192287.00
Providend Fund	822852.00		" Computer Purchase		184315.00
Income Tax	1163349.00		" Battery & Invertor Purchase		154100.00
LIC	176682.00				
Staff Loan	93820.00		" Salary Deduction		
Mula Bazar	134515.00	2484918.00	Profeesion Tax	83600.00	
			Providend Fund	821604.00	
" Online Admission Fees		35448.40	Income Tax	1163349.00	
" Caution Money Deposit		148000.00	LIC	147090.00	
" Audit Fees Payable		18880.00	Staff Loan	79850.00	
" Fees Receivable 2018-19		23076121.50	Mula Bazar	126516.00	2422009.00
" Fees Receivable 2019-20		0.00			
			" Online Admission Fees		35448.40
" Advances - as per list		607882.00	" Caution Money Deposit		120000.00
" TDS		3360.00	" Audit Fees Payable		18880.00
" Salary Payable		5090911.00	" Fees Receivable 2019-20		24552548.00
" Sundry Creditors		1171173.00			
			" Advances - as per list		560282.00
" Anamat - M. Pharm		84400.00	" TDS		3360.00
" Anamat - M.E.S.		4360000.00	" Salary payable		4087913.00
" Anamat - D. Pharm (new)		40000.00	" Sundry Creditors		399652.00
" Anamat - Principal		18509.00			
EXCESS FEES		98714.50	" Anamat - M. Pharm		169148.40
			" Anamat - M.E.S.		1500000.00
			" Anamat - D. Pharm (College of Pharmacy)		310378.00
			" Anamat - Principal		18509.00
			" Anamat - Sharda College,		15000.00
			" Advance - Smt. T.K. Foundation		2421.00
			EXCESS FEES		98714.50
			" Closing Balance		
			Cash in hand	6612.90	
			UBI - 10285	400645.84	
			ADCC Bank- 16041	20102.00	
			Bank of Mah.9423 (NSS)	9331.64	
			Bank of Mah 9671 (Exam)	399880.88	
			UBI - 18310	141141.31	
			Bank of Maha-3232	45360.00	
			Yesh Multi State	256456.50	
			State Bank of India-4467	35589.64	
			Bank of Maha-40373 (E & L)	22624.90	
			ADCC Bank- 16278	88661.00	1426406.61
		66609731.35			66609731.35

As per our report of even date
 FOR S.M.SHERKAR & CO.
 CHARTERED ACCOUNTANTS

PLACE : AURANGABAD

DATED : 16.06.2020



S.M.SHERKAR,M.NO.34617
 Firm Reg. No.114098W

COLLEGE OF PHARMACY ,SONAI
RUN BY MULA EDUCATION SOCIETY
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31.03.2020

(B. Pharmacy)

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
By Staff Salary (Teaching)		15997168.00	To Fees Collection		
" Staff Salary (Non Teaching)		5683218.00	Tution Fees	24552548.00	
" Vehical Repair & Maint.		105214.00	Provisional Admission Fees	5000.00	
" Travelling Expenses		111488.00	Admission Cance fees	6000.00	
" Printing & Stationery		216719.00	Exam Fees	963229.00	25526777.00
" Bank Commission		3604.40			
" Postage & Telephone Exp.		124260.00			
" Newspaper & Periodicals		113580.00	" Grant Received		
" Affiliation Fees		596637.04	Exam Remuneration Grant	878687.00	
" Advertisement Exp.		11172.00	NSS Grant	34800.00	
" Lab Chemical		298273.00	Earn & learn Grant	28500.00	
" Transportation Charges		36002.00	Facility Centre Grant	49390.00	991377.00
" Electricity Exp.		128428.00			
" Vehical Fuel Exp.		261439.00	Sale of Raddi		11141.00
" Garden Exps		290742.00	Bank Interest		98515.00
" Computer Rep.& Maint.		208990.00			
" University Prorata Fees		52555.00			
" Dead Stock Repairing Charges		63554.00			
" Sports Exp.		28905.00			
" Earn & Learn Exp.		60480.00			
" P.F. (Employer Share)		854219.00			
" P.F. Adm. Charges		38508.00			
" Lab Exp		109829.00			
" M.R.P. Exp.		34503.00			
" Water Charges		32135.00			
" Cleaning Charges		11560.00			
" Insurance(Buil.,Vehical& Equip.)		34147.00	" Deficit		5125636.44
" NSS Expenses		52666.00			
" Exam Remuneration		294399.00			
" Building Repair		816370.00			
" Fire Audit Fees		23650.00			
" Exam Expenses		1094042.00			
" Gratuity Exp.		625000.00			
" Lab Glassware Exp.		220121.00			
" Facility Centre Exp.		24724.00			
" Xerox Exp.		6396.00			
" Building Rent		1060000.00			
" Office Expenses		129320.00			
" Educational Exp.		142207.00			
" Cultural Activity Exp.		61601.00			
" Campas Interview Exp.		10175.00			
" Guest Lecture Remuneration		124500.00			
" Professional Fees		7750.00			
" Audit Fees		18880.00			
" Depreciation		1534316.00			
Total		31753446.44	Total		31753446.44

As per our report of even date
FOR S.M.SHERKAR & CO.
CHARTERED ACCOUNTANTS

PLACE : AURANGABAD

DATED : 16.06.2020



S.M.SHERKAR,M.NO.34617
Firm Reg.No.114098W

COLLEGE OF PHARMACY, SONAI (B. PHARMACY)
RUN BY MULA EDUCATION SOCIETY
BALANCE SHEET AS ON 31.03.2020

FUNDS & LIABILITIES	AMOUNT	AMOUNT	PROPERTY & ASSETS	AMOUNT	AMOUNT
Anamat-MES			Fixed Assets		
As per last B/S	7568359.00		As per Statement		8959556.00
Add during the year	4360000.00				
Less during the year	1500000.00	10428359.00	Advances		
			As per last B/s	1468536.00	
Sundry Creditors			Add during the year	560282.00	
As per last B/s	1817613.33		Less:During The Year	607882.00	1420936.00
Add during the year	1171173.00				
Less during the year	399652.00	2589134.33	Fees Receivable		
			As per last B/s	8342204.00	
Salary Payable			Add during the year	24552548.00	
As per last B/s	2543564.00		Less:During The Year	23076121.50	9818630.50
Add during the year	5090911.00				
Less during the year	4087913.00	3546562.00	Development Fund		
			As per last B/s		17000.00
Boys Hostel			Prepaid Insurance		
As per last B/s		892050.00	As per last B/s		10247.00
Girls Hostel					
As per last B/s		1014850.00			
Audit Fees Payable			Anamat - M. Pharma		
As per last B/S	18877.00		As per last B/s	750000.00	
Add:During the Year	18880.00		Add during the year	169148.40	
Less:During The Year	18880.00	18877.00	Less during the year	84400.00	834748.40
Mess A/c No.-2			Anamat - D. Pharma (Mula Rural)		
As per last B/s		2477.00	As per last B/s		500000.00
Anamat - From Student			Anamat - Sharda Pharmacy		
As per last B/s		67100.00	Add during the year		15000.00
Marks Rechecking Fees			Anamat - D. Pharma (College of Pharmacy)		
As per last B/s		2318.00	Add during the year	310378.00	
			Less during the year	40000.00	270378.00
Anamat - Principal					
As per last B/s	320.00				
Add:During the Year	18509.00				
Less : During the year	18509.00	320.00	Income Tax		
			Add during the year	1163349.00	
Profession Tax			Less during the year	1163349.00	0.00
Add during the year	93700.00				
Less during the year	83600.00	10100.00			
L.I.C.					
Add during the year	176682.00				
Less during the year	147090.00	29592.00			
Staff Loan					
Add during the year	93820.00				
Less during the year	79850.00	13970.00			
Mula Bazar					
Add during the year	134515.00				
Less during the year	126516.00	7999.00			
TOTAL		18623708.33	TOTAL		21846495.90



COLLEGE OF PHARMACY, SONAI
RUN BY MULA EDUCATION SOCIETY
BALANCE SHEET AS ON 31.03.2020

PAGE- 2

FUNDS & LIABILITIES	AMOUNT	AMOUNT	PROPERTY & ASSETS	AMOUNT	AMOUNT
TOTAL FROM PAGE NO.1		18623708.33	TOTAL FROM PAGE NO.1		21846495.90
Caution Money Deposit			Providend Fund		
As per last B/s	733000.00		As per last B/s	-820.00	
Add during the year	148000.00		Add during the year	821604.00	
Less during the year	120000.00	761000.00	Less during the year	822852.00	-2068.00
University Grant- Machinery					
As per last B/s		260000.00			
University Grant- Building			Closing Balance		
As per last B/s		800000.00	Cash in hand	6612.90	
University Grant- Sports			UBI - 10285	400645.84	
As per last B/s		75000.00	ADCC Bank- 16041	20102.00	
University Grant- LCD Projector			Bank of Mah.9423 (NSS)	9331.64	
As per last B/s		75000.00	Bank of Mah 9671 (Exam)	399880.88	
Book Grant			UBI - 18310	141141.31	
As per last B/s		255000.00	Bank of Maha-3232	45360.00	
Anamat Hostel Fees			Yesh Multi State	256456.50	
As per last B/s		15000.00	State Bank of India-4467	35589.64	
Excess Fees			Bank of Maha-40373 (E & L)	22624.90	
As per last B/s		14003.00	ADCC Bank- 16278	88661.00	1426406.61
Scholarship Section (B. Pharm)					
As per last B/s		8780.00			
Anamat- Director of Technical Education					
As per last B/s		8000.00			
Development Fund Section					
As per last B/s		74944.00			
Advance - Smt. T.K. Foundation					
As per last B/s	2421.00				
Less during the year	2421.00	0.00			
Hostel Section					
As per last B/s		1950.00			
Income & Expenditure Account					
As per last B/s	7424085.62				
Less during the year	5125636.44	2298449.18			
GRAND TOTAL		23270834.51	GRAND TOTAL		23270834.51

PLACE : AURANGABAD

DATED : 16.06.2020



As per our report of even date
 FOR S.M.SHERKAR & CO.
 CHARTERED ACCOUNTANTS

S.M.SHERKAR, M.NO.34617
 Firm Reg.No.114098W

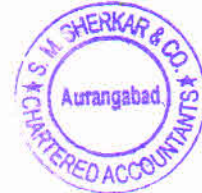
COLLEGE OF PHARMACY, SONAI
RUN BY MULA EDUCATION SOCIETY
LIST OF SUNDRY CREDITORS 31.03.2020

Sr. No.	Name of Employees	Op. Bal. 01.04.2019	Add during the year	Less During the year	Bal. as on 31.03.2020
1	J.J. Enterprises	715846.00	0.00	0.00	715846.00
2	Pragati Books	77407.00	0.00	0.00	77407.00
3	Guru Electricals	38117.00	0.00	0.00	38117.00
4	Tathe Suhas	25200.00	0.00	0.00	25200.00
5	Kohkade K.S.	28960.00	0.00	0.00	28960.00
6	Popat Waghurwagh	26700.00	0.00	0.00	26700.00
7	More S.K.	30000.00	0.00	0.00	30000.00
8	Ganesh Jamdar	25300.00	0.00	0.00	25300.00
9	Rajhans K.R.	19500.00	0.00	0.00	19500.00
10	Wagh Manoj	11200.00	0.00	0.00	11200.00
11	Sheneshwar Gruh Vastu Bhandar	52880.00	0.00	0.00	52880.00
12	Rajasthani Furniture	18950.00	0.00	0.00	18950.00
13	Sanj Wadyawunda	11000.00	0.00	0.00	11000.00
14	Moreswar Fabricators	8770.00	0.00	0.00	8770.00
15	Onkar System	207500.00	0.00	0.00	207500.00
16	Sundry Creditors	108759.33	0.00	0.00	108759.33
17	Centurian Marketing	0.00	10319.00	0.00	10319.00
18	New Anil Electronics	7800.00	0.00	0.00	7800.00
19	Sonai Enterprises	0.00	170102.00	0.00	170102.00
20	Yesh Petroleum	0.00	67189.00	0.00	67189.00
21	Shubham Sahitya	156642.00	118009.00	156642.00	118009.00
22	Tulshi Emporium	4072.00	0.00	0.00	4072.00
23	Spectrum Sales & Services	220000.00	71500.00	220000.00	71500.00
24	Chaitanya Nari Products	23010.00	0.00	23010.00	0.00
25	Mula Bazar Sonai	0.00	11875.00	0.00	11875.00
26	Paras General Stores	0.00	155201.00	0.00	155201.00
27	Untech Services	0.00	26592.00	0.00	26592.00
28	I.R.M.	0.00	25335.00	0.00	25335.00
29	Equmtronic	0.00	58394.00	0.00	58394.00
30	Rampal Sharma	0.00	5000.00	0.00	5000.00
31	Paras Plywood & Hardware	0.00	17875.00	0.00	17875.00
32	More Yogesh	0.00	68524.00	0.00	68524.00
33	Bhagwat Agencies	0.00	12374.00	0.00	12374.00
34	Saj Water	0.00	2124.00	0.00	2124.00
35	Data Care Corporation	0.00	184315.00	0.00	184315.00
36	Nero Fire Services	0.00	11700.00	0.00	11700.00
37	Sukalkar Santosh Sitaram	0.00	25000.00	0.00	25000.00
38	Prof. Agale Krushna	0.00	20510.00	0.00	20510.00
39	Perfect Solutions	0.00	6250.00	0.00	6250.00
40	Prakash Troupy	0.00	9400.00	0.00	9400.00
41	More Garden	0.00	68400.00	0.00	68400.00
42	Y.B. Jadhav	0.00	18300.00	0.00	18300.00
43	Hotel Anjani	0.00	2043.00	0.00	2043.00
43	Amit Traders	0.00	4842.00	0.00	4842.00
Total		1817613.33	1171173.00	399652.00	2589134.33



COLLEGE OF PHARMACY, SONAI
RUN BY MULA EDUCATION SOCIETY
LIST OF ADVANCES 31.03.2020

Sr. No.	Name of Employees	Op. Bal. 01.04.2019	Add during the year	Less During the year	Bal. as on 31.03.2020
1	Ugale Changdev Shankar	11000.00	0.00	0.00	11000.00
2	Advances	721213.00	0.00	0.00	721213.00
3	Prof. Agale Krushna	0.00	30056.00	30056.00	0.00
4	Bansode Changdev	0.00	1500.00	0.00	1500.00
5	Kusalkar Mahesh	128000.00	0.00	0.00	128000.00
6	Vedant Foundation Mumbai	87323.00	0.00	10000.00	77323.00
7	Rampal Sharma	0.00	15000.00	15000.00	0.00
8	Kharat Janardhan	50000.00	0.00	50000.00	0.00
9	Tarade Dnyaneshwar Bhaskar	21000.00	0.00	0.00	21000.00
10	Pandhare R.B.	0.00	209226.00	209226.00	0.00
15	Shri. Sai Enterprises	0.00	50000.00	50000.00	0.00
16	Darandale Pritam Haridas	0.00	20000.00	7000.00	13000.00
17	Mandalik Nanda	0.00	0.00	0.00	0.00
18	Nitin Digambar Kale	350000.00	0.00	0.00	350000.00
19	Cosmos Associates	100000.00	0.00	100000.00	0.00
20	I.N.I.D.I.	0.00	0.00	0.00	0.00
21	Jadhav V.D.	0.00	5000.00	5000.00	0.00
22	Sou. Mandalik Mangal	0.00	3000.00	3000.00	0.00
23	Sou. Bhogale Anita	0.00	3000.00	3000.00	0.00
24	Sou. Pawar Sarika	0.00	3000.00	3000.00	0.00
25	Sou. Bharaskar Sangeeta	0.00	3000.00	3000.00	0.00
26	Orchid Scientific	0.00	17500.00	17500.00	0.00
27	Chakranarayan N.G.	0.00	3000.00	3000.00	0.00
28	Balaji Enterprises	0.00	3534.00	3534.00	0.00
29	Ghule Amol Vasantao	0.00	3000.00	3000.00	0.00
30	Vairagar Babasaheb Ashok	0.00	9000.00	2000.00	7000.00
31	Gagare Balasaheb Dashrath	0.00	3600.00	3600.00	0.00
32	Prof. Sonawane M.D.	0.00	5000.00	5000.00	0.00
33	Prof. Pawar A.R.	0.00	4500.00	0.00	4500.00
34	Untech Services	0.00	19552.00	19552.00	0.00
35	I.R.M.	0.00	25334.00	25334.00	0.00
36	Equiptronic	0.00	37080.00	37080.00	0.00
37	Orang Eleventrics	0.00	86400.00	0.00	86400.00
			0.00	0.00	0.00
	Total	1468536.00	560282.00	607882.00	1420936.00



COLLEGE OF PHARMACY, SONAI
 RUN BY MULA EDUCATION SOCIETY
 Depreciation Statement as on 31.03.2020

Sr.No.	Name of Assets	Bal. as on 01.04.2019	ADDITION	Total Amt.	Rate of Dep.	Depreciation	WDV as on 31.03.2020
A) IMMOVABLE PROPERTY							
1	Virtual Class Room	688455.00	0.00	688455.00	10%	68846.00	619609.00
2	Toilet Construction	798468.00	0.00	798468.00	10%	79847.00	718621.00
	Total - A	1486923.00	0.00	1486923.00		148693.00	1338230.00
B) MOVABLE PROPERTY							
1	Furniture	871701.00	0.00	871701.00	10%	87170.00	784531.00
2	Dead Stock	160262.00	0.00	160262.00	10%	16026.00	144236.00
3	Library Books	2126926.00	119229.00	2246155.00	10%	224616.00	2021539.00
4	Intercom System	24823.00	0.00	24823.00	10%	2482.00	22341.00
5	Laboratory Equipment	3449868.00	192287.00	3642155.00	15%	546323.00	3095832.00
6	Lab Machine	39920.00	0.00	39920.00	15%	5988.00	33932.00
7	Water Cooler & R.O.	209207.00	0.00	209207.00	10%	20921.00	188286.00
8	Sports Material	226212.00	0.00	226212.00	10%	22621.00	203591.00
9	Lab Glassware	23726.00	0.00	23726.00	10%	2373.00	21353.00
10	Computer & Printer	362096.00	184315.00	546411.00	40%	218564.00	327847.00
11	SOFTWARE	222600.00	0.00	222600.00	40%	89040.00	133560.00
12	Invertor & Battery	23637.00	154100.00	177737.00	40%	71095.00	106642.00
13	Teaching Aids	57447.00	0.00	57447.00	10%	5745.00	51702.00
14	Bolero Jeep	235207.00	0.00	235207.00	15%	35281.00	199926.00
15	Xerox Machine	100789.00	0.00	100789.00	15%	15118.00	85671.00
16	Generator	201888.00	0.00	201888.00	10%	20189.00	181699.00
17	Sanitary Napkin Machine	20709.00	0.00	20709.00	10%	2071.00	18638.00
	Total - B	8357018.00	649931.00	9006949.00		1385623.00	7621326.00
	Grand Total - A+B	9843941.00	649931.00	10493872.00		1534316.00	8959556.00



S.M.SHERKAR & CO
CHARTERED ACCOUNTANTS

Shangrilla Shopping Complex
C B S Road Samrthnagar
Aurangabad – 431001
Ph.(0)2331597

Audit Report

I / We have examined the accounts and records of College of Pharmacy, Sonai (M. Pharm) run by Mula Education Society, Sonai Tq. Newasa Dist. Ahmadnagar for the year ended as on 31/03/2020 & report that.

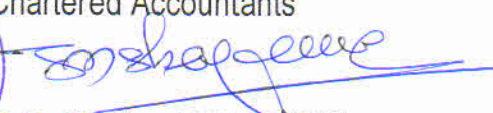
- 1) The institution has kept proper books if accounts including that of each segment.
- 2) The books of account of the college will be maintained on accrual and mercantile principle of accounting. Trust's financial statements will also be submitted. Along with the fees proposal the Colleges should also submit the budget for the academic year as approved by the Governing Council of the College.
- 3) We have obtained all the information and explanations which were necessary for the purpose of audit and for determination of fees by the authority.
- 4) Financial Statements should be prepared by following principles from accounting standard 17 of Segment Accounts or related Ind As 108 as prescribed and modified from time to time by Institute of Chartered Accountants of India (ICAI).
- 5) The trust has kept proper books of accounts including every segment.
- 6) In my opinion and according to information and explanation given to me the accounts give true and fair view.
 - i) In case of the Balance Sheet the state of affairs of the institution and segment as at 31st March 2020.
 - ii) In the case of the Income & Expenditure Account of the surplus /deficit of the institution and segment for the year ended on that date.

Place : Aurangabad

Date : 16/06/2020



For S.M.Sherkar & Co
Chartered Accountants


S.M. Sherkar M.No. 34617
Firm Registration No. 114098W

FOR THE YEAR ENDED 31.3.2020

RECEIPTS		AMOUNT	AMOUNT	PAYMENTS		AMOUNT	AMOUNT
To	Opening Balance			By	Staff Salary		1489136.00
	Cash in hand	1115.00		"	P.F. Employer Share		48600.00
	UBI - 18033	40216.41		"	Affiliation Fees		50000.00
	ADCC Bank- 62837	7673.00		"	Chemical Exp.		501500.00
	Yesh Multi State	90899.00	139903.41	"	P.F. Admin Charges		1500.00
				"	Fees Regulation Authority Exp.		20000.00
				"	Bank Commission		448.40
To	Fees Collection			"	Audit Fees		5900.00
"	Tution Fees		1200000.00				
"	Bank Interest		16656.00	"	Salary Deduction		
	Admission calcalation charges		1000.00		Profeesion Tax	6000.00	
					Income Tax	21495.00	
"	Salary Deduction				Provident Fund	48600.00	76095.00
	Profeesion Tax	6000.00					
	Income Tax	21495.00		"	Audit Fees Payable		5900.00
	Provident Fund	48600.00	76095.00	"	Fees Receivable		1200000.00
				"	Salary Payable		316469.00
"	Audit fees Payable		5900.00				
"	Fees Receivable		837270.75	"	Anamat - D. Pharm		2000.00
"	Salary Payable		1257458.00	"	Anamat - B. Pharm		84400.00
"	Anamat - D. Pharm		6000.00		Caution Money Deposit		0.00
"	Anamat - B. Pharm		169148.40				
"	Anamat - M.E.S.		900000.00	"	Closing Balance		
					Cash in hand	50387.50	
"	Coution Money Deposit		30000.00		UBI - 18033	1006309.16	
"	Excess Fees		46170.00		ADCC Bank- 62837	7944.00	
"	Sundry Creditors		501500.00		Yesh Multi State	320512.50	1385153.16
	Total		5187101.56		Total		5187101.56



S.M.SHERKAR, M.NO.34617
Firm Registration No.114098W

COLLEGE OF PHARMACY ,SONAI (M. PHARMACY)
RUN BY MULA EDUCATION SOCIETY
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31.3.2020

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
By Staff Salary		1489136.00	To Fees Collection		
" P.F. Employer Share		48600.00	Tution Fees		1200000.00
" Affiliation Fees		50000.00	Bank Interest		16656.00
" Chemical Exp.		501500.00	Admission calcalation charges		1000.00
" P.F. Admin Charges		1500.00			
" Fees Regulation Authority Exp.		20000.00			
" Bank Commission		448.40			
" Audit Fees		5900.00			
" Depreciation		20058.00	Deficit		919486.40
		2137142.40			2137142.40

PLACE : AURANGABAD

DATED : 16.06.2020



As per our report of even date
FOR S.M.SHERKAR & CO.
CHARTERED ACCOUNTANTS

S.M.SHERKAR, M.NO.34617
Firm Registration No.114098W

COLLEGE OF PHARMACY, SONAI
RUN BY MULA EDUCATION SOCIETY
BALANCE SHEET AS ON 31.03.2020

(M. PHARMACY)

FUNDS & LIABILITIES	AMOUNT	AMOUNT	PROPERTY & ASSETS	AMOUNT	AMOUNT
Anamat-MES			Fixed Assets		
AS PER LAST B/S	3700000.00		As per Statement		179960.00
Add during the Year	900000.00	4600000.00			
			Fees Receivable		
Sundry Creditors			As per last B/s	992210.25	
AS PER LAST B/S	5991918.00		Add during the year	1200000.00	
Add during the year	501500.00	6493418.00	Less: During The Year	837270.75	1354939.50
Excess Fees					
AS PER LAST B/S	4000.00		Salary Advance - Sonawane D.C.		
Add during the year	46170.00	50170.00	As per last B/s		10000.00
Audit Fees Payable			Income & Expenditure Account		
AS PER LAST B/S	5900.00		As per last B/s	10593674.34	
Add: During the Year	5900.00		Deficit during the year	919486.40	11513160.74
Less during the year	5900.00	5900.00			
Anamat - From Student			Closing Balance		
AS PER LAST B/S		10000.00	Cash in hand	50387.50	
			UBI - 18033	1006309.16	
Coution Money Deposit			ADCC Bank- 62837	7944.00	
AS PER LAST B/S	21000.00		Yesh Multi State	320512.50	1385153.16
Add: During the Year	30000.00	51000.00			
Salary Payable					
AS PER LAST B/S	977988.00				
Add during the year	1257458.00				
Less during the year	316469.00	1918977.00			
Anamat - D. Pharma					
AS PER LAST B/S	475000.00				
Add during the Year	6000.00				
Less during the year	2000.00	479000.00			
Anamat - B. Pharma					
AS PER LAST B/S	750000.00				
Add during the Year	169148.40				
Less during the year	84400.00	834748.40			
		14443213.40			14443213.40

As per our report of even date
 FOR S.M.SHERKAR & CO.
 CHARTERED ACCOUNTANTS

PLACE : AURANGABAD

DATED : 16.06.2020



S.M.SHERKAR, M.NO. 34617
 Firm Registration No. 114098W

COLLEGE OF PHARMACY, SONAI

RUN BY MULA EDUCATION SOCIETY

M. Pharmacy

LIST OF SUNDRY CREDITORS

31.03.2020

Page -1

Sr. No.	Name of Employees	Op. Bal. 01.04.2019	Add during the year	Less During the year	Bal. as on 31.03.2020
1	Balaji Enterprises	4067274.00	501500.00	0.00	4568774.00
2	Ganesh Travells	107350.00	0.00	0.00	107350.00
3	Yesh Canteen	20030.00	0.00	0.00	20030.00
4	C. Bothiraja	14000.00	0.00	0.00	14000.00
5	Inayat Pathan	5000.00	0.00	0.00	5000.00
6	Ganesh Monthli Mess	27110.00	0.00	0.00	27110.00
7	Anjali café	11960.00	0.00	0.00	11960.00
8	Trimurti Mandap	70000.00	0.00	0.00	70000.00
9	Dr.Anand Aagadi	14500.00	0.00	0.00	14500.00
10	Dr.Pankaj Maniyar	5500.00	0.00	0.00	5500.00
11	Dr.Ajit Kulkarni	26000.00	0.00	0.00	26000.00
12	Dr.Vankhede Sagar	5500.00	0.00	0.00	5500.00
13	Dr.Chitalange Sohan	5500.00	0.00	0.00	5500.00
14	Pro.Rajesh Patil	13500.00	0.00	0.00	13500.00
15	Dr.Lalit Sonawane	14000.00	0.00	0.00	14000.00
16	Dr.Satish Ghorpade	6000.00	0.00	0.00	6000.00
17	Mr.Vaishav Gajanan	5000.00	0.00	0.00	5000.00
18	Darandale News Pepar	32000.00	0.00	0.00	32000.00
19	Gurudatta Electricals	17000.00	0.00	0.00	17000.00
20	Logitech	15000.00	0.00	0.00	15000.00
21	Khange S.G.	6760.00	0.00	0.00	6760.00
22	Mr.Pawar A.R.	6500.00	0.00	0.00	6500.00
23	Dnyaneshwar Pool Bhandar	1002.00	0.00	0.00	1002.00
24	Shri.Swami Samarth	53800.00	0.00	0.00	53800.00
25	Netake Subhadra	39520.00	0.00	0.00	39520.00
26	Ghorapade Mangal	30400.00	0.00	0.00	30400.00
27	Vairagar Aasha	24000.00	0.00	0.00	24000.00
28	Umap Shobha	12000.00	0.00	0.00	12000.00
29	Vairagar Lata	25520.00	0.00	0.00	25520.00
30	Ghorapade Sangita	12000.00	0.00	0.00	12000.00
31	Kanifnath Glassware Shopi	477360.00	0.00	0.00	477360.00
32	Dr. Sachin Bhusari	8500.00	0.00	0.00	8500.00
33	Dr.Sanjay Bari	9000.00	0.00	0.00	9000.00
34	Dr. Rajendra Marathe	10000.00	0.00	0.00	10000.00
35	Pragati General Store	41500.00	0.00	0.00	41500.00
36	Bharat Gas	46400.00	0.00	0.00	46400.00
37	Amol Computer	19000.00	0.00	0.00	19000.00
38	Shree Guru Electrical	51200.00	0.00	0.00	51200.00
39	Mr. Darandale Abhishek	14700.00	0.00	0.00	14700.00
40	Mr. Narwate	11850.00	0.00	0.00	11850.00
41	Hotel Anjani	52328.00	0.00	0.00	52328.00
42	Dafal Kirana Store	2000.00	0.00	0.00	2000.00
43	Krushni Mahavidhyalaya	29000.00	0.00	0.00	29000.00
44	Shreeram Agencies	37150.00	0.00	0.00	37150.00
45	Dr. Sumit Bhogade	10000.00	0.00	0.00	10000.00
46	Dr. Nagesh Aolkar	10000.00	0.00	0.00	10000.00
47	Mukund Furniture Sonai	20000.00	0.00	0.00	20000.00
48	Anand Hardware & Plywood	125106.00	0.00	0.00	125106.00
49	Paras Plywood & Hardware	111300.00	0.00	0.00	111300.00
50	Spectrum Sales & Service	20228.00	0.00	0.00	20228.00
	Page Total	5800348.00	501500.00	0.00	6301848.00



COLLEGE OF PHARMACY, SONAI
RUN BY MULA EDUCATION SOCIETY

M. Pharmacy

LIST OF SUNDRY CREDITORS

31.03.2020

Page -1

Sr. No.	Name of Employees	Op. Bal. 01.04.2019	Add during the year	Less During the year	Bal. as on 31.03.2020
	Page Total	5800348.00	501500.00	0.00	6301848.00
51	Atul Offset	41480.00	0.00	0.00	41480.00
52	Vairagar Nitin	14280.00	0.00	0.00	14280.00
53	Rakshe Sanjay	21720.00	0.00	0.00	21720.00
54	Chandane Shobha	7320.00	0.00	0.00	7320.00
55	Vairagar Sandeep	7200.00	0.00	0.00	7200.00
56	Vairagar Mahesh	10800.00	0.00	0.00	10800.00
57	Yesh Travels	34000.00	0.00	0.00	34000.00
58	Darandale A.S.	11250.00	0.00	0.00	11250.00
59	Yesh Petroleum	11520.00	0.00	0.00	11520.00
60	Dr. Jayprakash Sanghshetti	6500.00	0.00	0.00	6500.00
61	Prof. Jayant S. Bidkar	8000.00	0.00	0.00	8000.00
62	Dr. Nachiket Dighe	5500.00	0.00	0.00	5500.00
63	Dr. Machindra J. Chavan	5500.00	0.00	0.00	5500.00
64	Dr. Anand S. Angadi	6500.00	0.00	0.00	6500.00
		5991918.00	501500.00	0.00	6493418.00



COLLEGE OF PHARMACY, SONAI
RUN BY MULA EDUCATION SOCIETY

Depreciation Statement as on 31.03.2020

Sr.No.	Name of Assets	Bal. as on 01.04.2019	Addition	Total Amt.	Rate of Dep.	Dep Amount	WDV as on 31.03.2020
1	Library Books	91364.00	0.00	91364.00	10%	9136.00	82228.00
2	Laboratory Equipment & Machi	94882.00	0.00	94882.00	10%	9488.00	85394.00
3	Computer & Printer	188.00	0.00	188.00	40%	75.00	113.00
4	LCD Projector	10586.00	0.00	10586.00	10%	1059.00	9527.00
5	Freeze	2998.00	0.00	2998.00	10%	300.00	2698.00
		200018.00	0.00	200018.00		20058.00	179960.00



S.M.SHERKAR & CO
CHARTERED ACCOUNTANTS

Shangrilla Shopping Complex
C B S Road Samrthnagar
Aurangabad – 431001
Ph.(0)2331597

Audit Report

I / We have examined the accounts and records of College of Pharmacy, Sonai (D. Pharm) run by Mula Education Society, Sonai Tq. Newasa Dist. Ahmadnagar for the year ended as on 31/03/2020 & report that.

- 1) The institution has kept proper books if accounts including that of each segment.
 - 2) The books of account of the college will be maintained on accrual and mercantile principle of accounting. Trust's financial statements will also be submitted. Along with the fees proposal the Colleges should also submit the budget for the academic year as approved by the Governing Council of the College.
 - 3) We have obtained all the information and explanations which were necessary for the purpose of audit and for determination of fees by the authority.
 - 4) Financial Statements should be prepared by following principles from accounting standard 17 of Segment Accounts or related Ind As 108 as prescribed and modified from time to time by Institute of Chartered Accountants of India (ICAI).
 - 5) The trust has kept proper books of accounts including every segment.
 - 6) In my opinion and according to information and explanation given to me the accounts give true and fair view.
-
- i) In case of the Balance Sheet the state of affairs of the institution and segment as at 31st March 2020.
 - ii) In the case of the Income & Expenditure Account of the surplus /deficit of the institution and segment for the year ended on that date.

Place : Aurangabad

Date : 06/08/2020

For S.M.Sherkar & Co
Chartered Accountants



S.M. SHERKAR
S.M. Sherkar M.No. 34617
Firm Registration No. 114098W

(D. PHARMACY)

RECEIPTS		AMOUNT	AMOUNT	PAYMENTS		AMOUNT	AMOUNT
To	Opening Balance			By	Staff Salary		1943001.00
	Cash in hand	0.00		"	Travelling Exp.		2636.00
	UBI - 29172	0.00		"	Printing & Stationery Exp.		67333.00
	Yesh Multi State - 3040	0.00	0.00	"	Newspaper & Periodical		24740.00
				"	Bank Commission		130.04
					Student Registration Fees		12600.00
To	Fees Collection				Office Exp.		17472.00
"	Tution Fees		3835000.00		Prorata Fees		2500.00
					Guest Lecture Rem.		7000.00
"	Bank Interest		6553.00		Registration Fees		95000.00
					Labrotary Exp.		1118.00
"	Salary Deduction				Transport Exp.		3000.00
	Profeesion Tax	10700.00			P.F. Employer Share		87000.00
	Income Tax	29638.00			P.F. Adm. Charges		600.00
	Provident Fund	90244.00			Electricity Exp.		21930.00
	L.I.C.	2880.00			Cleaning Charges		880.00
	Staff Bank Loan	15000.00			Cultural Exp.		63875.00
	Other Deduction	2700.00	151162.00		Water Exp.		4500.00
					Lab Chemicals		718832.00
					Repair & Maint.		10000.00
	Anamat - B. Pharm		310378.00		Computer Purchase		41000.00
	Anamat - M.E.S.		200000.00		Library Books		174539.00
	Coution Money Deposit		114000.00		Invertor & Battery		37450.00
	Bills Payable		2009902.00		Lab Glass Ware		901507.00
	Salary Payable		1177523.00				
	Fees Receivable 2019-20		1527488.00	"	Salary Deduction		
					Profeesion Tax	7600.00	
					Income Tax	29638.00	
					Provident Fund	86400.00	
					L.I.C.	640.00	124278.00
				"	Anamat - B. Pharm		40000.00
				"	Advance		57000.00
				"	Salary Payable		789565.00
				"	Fees Receivable 2019-20		3835000.00
				"	Closing Balance		
					Cash in hand	7195.00	
					UBI - 29172	54801.96	
					Yesh Multi State - 3040	185523.00	247519.96
	Total		9332006.00		Total		9332006.00

As per our report of even date
FOR S.M.SHERKAR & CO.
CHARTERED ACCOUNTANTS

PLACE : AURANGABAD

DATED : 06.08.2020



S.M.SHERKAR,M.NO.34617
Firm Registration No.114098W

COLLEGE OF PHARMACY ,SONAI (D. PHARMACY)
RUN BY MULA EDUCATION SOCIETY
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31.3.2020

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
By Staff Salary		1943001.00	To Fees Collection		
" Travelling Exp.		2636.00	Tution Fees		3835000.00
" Printing & Stationery Exp.		67333.00			
" Newspaper & Periodical		24740.00	" Bank Interest		6553.00
" Bank Commission		130.04			
" Student Registration Fees		12600.00			
" Office Exp.		17472.00			
" Prorata Fees		2500.00			
" Guest Lecture Rem.		7000.00			
" Registration Fees		95000.00			
" Labrotary Exp.		1118.00			
" Transport Exp.		3000.00			
" P.F. Employer Share		87000.00			
" P.F. Adm. Charges		600.00			
" Electricity Exp.		21930.00			
" Cleaning Charges		880.00			
" Cultural Exp.		63875.00			
" Water Exp.		4500.00			
" Lab Chemicals		718832.00			
Repair & Maint.		10000.00			
" Depreciation		138985.00			
" Surplus		618420.96			
		3841553.00			3841553.00

As per our report of even date
 FOR S.M.SHERKAR & CO.
 CHARTERED ACCOUNTANTS

PLACE : AURANGABAD

DATED : 06.08.2020



S.M.SHERKAR,M.NO.34617
 Firm Registration No.114098W

COLLEGE OF PHARMACY, SONAI
RUN BY MULA EDUCATION SOCIETY
BALANCE SHEET AS ON 31.03.2020

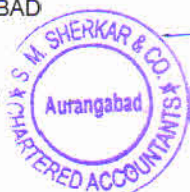
(D. PHARMACY)

FUNDS & LIABILITIES	AMOUNT	AMOUNT	PROPERTY & ASSETS	AMOUNT	AMOUNT
Profession Tax			Fixed Assets		
Add during the Year	10700.00		As per Statement		1015511.00
Less during the year	7600.00	3100.00			
			Advance		
Providend Fund			Add during the year		57000.00
Add during the Year	90244.00				
Less during the year	86400.00	3844.00	Fees Receivable 2019-20		
			Add during the year	3835000.00	
L.I.C.			Less during the year	1527488.00	2307512.00
Add during the Year	2880.00				
Less during the year	640.00	2240.00	Closing Balance		
			Cash in hand	7195.00	
Staff Bank Loan			UBI - 29172	54801.96	
Add during the Year		15000.00	Yesh Multi State - 3040	185523.00	247519.96
Other Deduction					
Add during the Year		2700.00			
B. Pharmacy					
Add during the Year	310378.00				
Less during the year	40000.00	270378.00			
Anamat - M.E.S.					
Add during the Year		200000.00			
Bills Payable					
Add during the Year		2009902.00			
Salary Payable					
Add during the Year	1177523.00				
Less during the year	789565.00	387958.00			
Caution Money Deposit					
Add during the Year		114000.00			
Income & Expenditure A/c					
Surplus during the year		618420.96			
		3627542.96			3627542.96

As per our report of even date
FOR S.M.SHERKAR & CO.
CHARTERED ACCOUNTANTS

PLACE : AURANGABAD

DATED : 06.08.2020



S.M.SHERKAR M.NO.34617
Firm Registration No.114098W

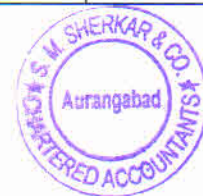
COLLEGE OF PHARMACY, SONAI

RUN BY MULA EDUCATION SOCIETY

D. PHARMACY

Depreciation Statement as on 31.03.2020

Sr.No.	Name of Assets	Bal. as on 01.04.2019	Addition	Total Amt.	Rate of Dep.	Depreciation	WDV as on 31.03.2020
1	Library Books	0.00	174539.00	174539.00	10%	17454.00	157085.00
2	Lab Glassware	0.00	901507.00	901507.00	10%	90151.00	811356.00
3	Computer, Printer & Invertor	0.00	78450.00	78450.00	40%	31380.00	47070.00
	Total	0.00	1154496.00	1154496.00		138985.00	1015511.00



COLLEGE OF PHARMACY, SONAI

RUN BY MULA EDUCATION SOCIETY

D. PHARMACY

List of Advances as on 31.03.2020

Sr.No.	Name of Assets	Addition	Less	Closing Bal. 31.03.2020
1	Kedari Chetan C.	18000.00	0.00	18000.00
2	Sangle P.G.	13000.00	0.00	13000.00
3	Pund Amol	13000.00	0.00	13000.00
4	Khabiya Prachi	13000.00	0.00	13000.00
	Total	57000.00	0.00	57000.00

COLLEGE OF PHARMACY, SONAI

RUN BY MULA EDUCATION SOCIETY

D. PHARMACY

Sundry Creditors List as on 31.03.2020

Sr.No.	Name of Party	Addition	Less	Closing Bal. 31.03.2020
1	Pramod Electricals	21930.00	0.00	21930.00
2	P.S.P. Books	116534.00	0.00	116534.00
3	Umap R.N.	27000.00	0.00	27000.00
4	Shri. Sai Enterprises	37450.00	0.00	37450.00
5	Rampal Vyas Maharaj	25000.00	0.00	25000.00
6	Prakash Troupy	11875.00	0.00	11875.00
7	Shri. Gulabjal Aqua	4500.00	0.00	4500.00
8	Sonai Enterprises	62941.00	0.00	62941.00
9	Mula Bazar	4142.00	0.00	4142.00
10	Centuriyan Marketing Service	7686.00	0.00	7686.00
11	Shubham Sahitya	58005.00	0.00	58005.00
12	Balaji Enterprises	1620339.00	0.00	1620339.00
13	Mess Section	2500.00	0.00	2500.00
14	New Anil Electricals	10000.00	0.00	10000.00
	Total	2009902.00		2009902.00

